

Bank of Pensacola

Pensacola, Florida

Established

10/26/1973

Florida Bank and Thrift Performance Report

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***Information contained herein was obtained from SNL is believed to be reliable
however, accuracy is not guaranteed and all peer and state averages are simple averages.***

PEER GROUP POSITION

For the
Panhandle Group

For the three months ended
March 31, 2015

| Institution Name | Total Assets (\$000') |
|---------------------------------------|--------------------------|
| Beach Community Bank | 552,203 |
| FNBT.Com Bank | 372,405 |
| Summit Bank, National Association | 351,622 |
| First Florida Bank | 293,225 |
| First City Bank of Florida | 231,067 |
| Gulf Coast Community Bank | 139,481 |
| First National Bank Northwest Florida | 111,237 |
| Peoples National Bank | 110,223 |
| Warrington Bank | 87,084 |
| Peoples Bank of Graceville | 87,056 |
| Bank of the South | 72,817 |
| Bank of Pensacola | 68,868 |

| Institution Name | Return on Avg. Assets (%) |
|---------------------------------------|------------------------------|
| Peoples Bank of Graceville | 1.50 |
| First Florida Bank | 0.99 |
| Summit Bank, National Association | 0.76 |
| FNBT.Com Bank | 0.52 |
| Peoples National Bank | 0.50 |
| First National Bank Northwest Florida | 0.48 |
| Warrington Bank | 0.31 |
| First City Bank of Florida | (0.05) |
| Bank of the South | (0.06) |
| Gulf Coast Community Bank | (0.17) |
| Beach Community Bank | (0.51) |
| Bank of Pensacola | (0.60) |

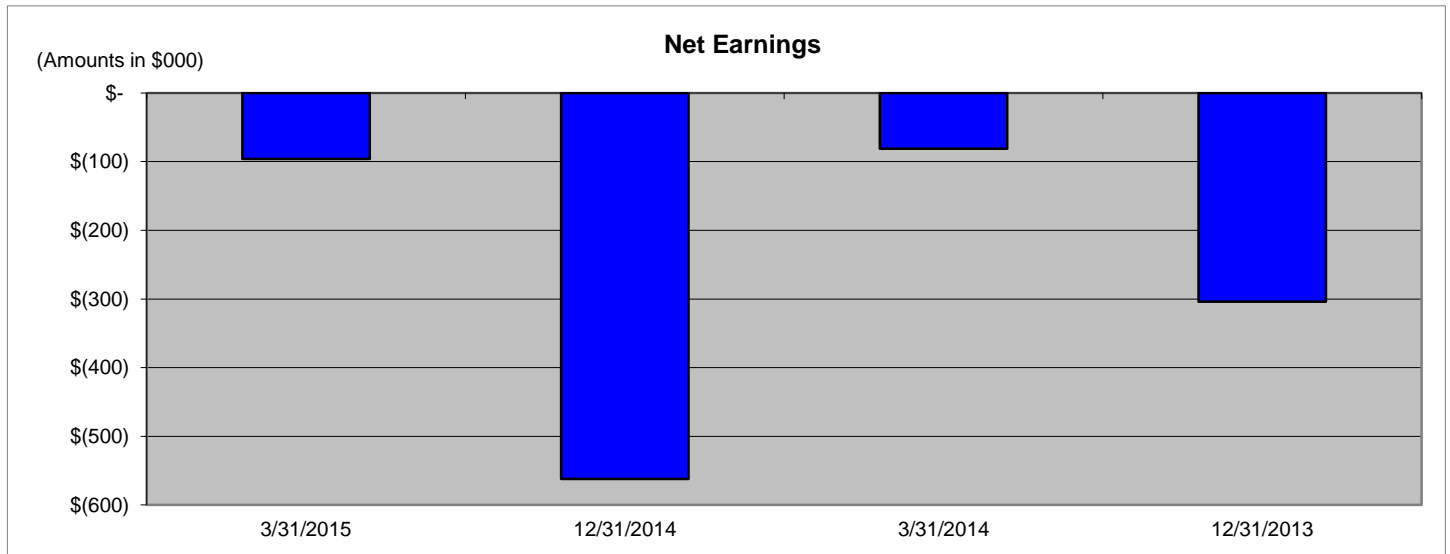
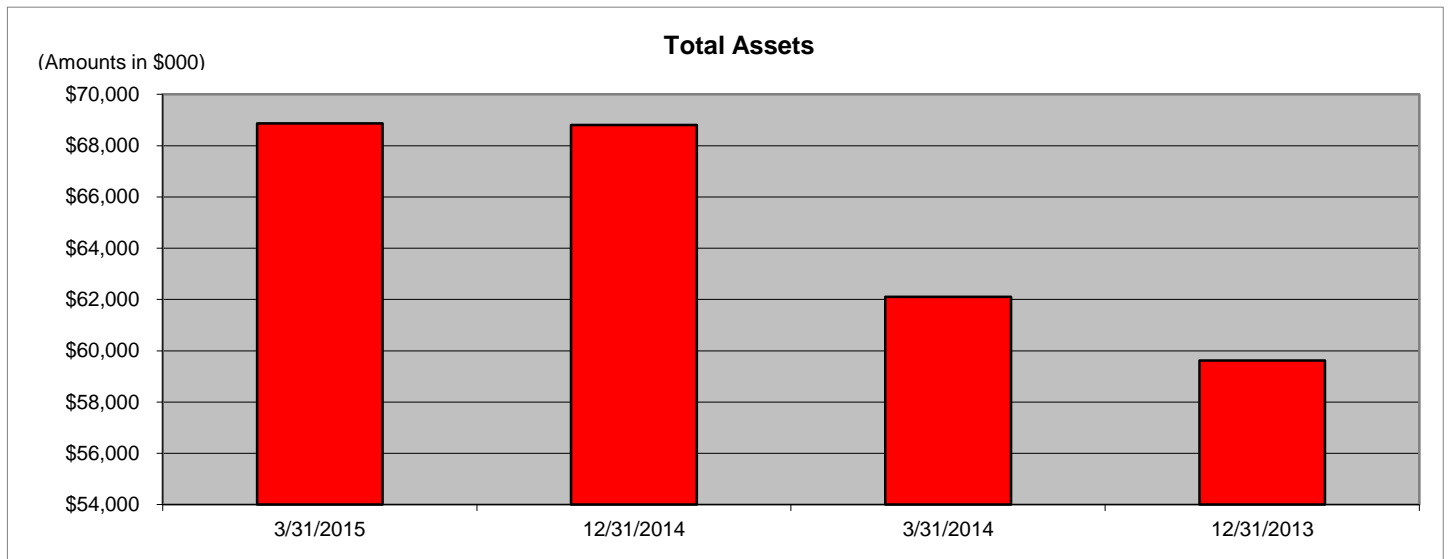
**EXECUTIVE SUMMARY - Bank of Pensacola
(Percentage)**

| Period Ending: | 3/31/2015 | 12/31/2014 | 3/31/2014 | 12/31/2013 | State Avg. | Peer Avg. |
|--|-----------|------------|-----------|------------|------------|-----------|
| CAPITAL RATIOS | | | | | | |
| Equity/Assets | 16.57 | 16.72 | 19.30 | 20.24 | 12.57 | 11.40 |
| Leverage Ratio | 17.79 | 18.23 | 20.51 | 20.74 | 12.21 | 11.67 |
| Tier 1 Cap/Risk Based Assets | 54.01 | 59.73 | 83.51 | 83.92 | 23.14 | 29.23 |
| Risk Based Ratio | 55.17 | 60.74 | 84.44 | 84.77 | 24.28 | 30.31 |
| BALANCE SHEET RATIOS: | | | | | | |
| Loan/Deposit Ratio | 37.16 | 34.07 | 26.57 | 27.44 | 76.31 | 52.16 |
| Loans/Assets | 31.00 | 28.36 | 21.43 | 21.84 | 61.92 | 45.21 |
| Securities/Assets | 50.83 | 48.01 | 54.60 | 60.41 | 19.25 | 29.94 |
| PROFITABILITY: | | | | | | |
| Return On Avg Assets | (0.60) | (0.92) | (0.55) | (0.52) | 0.65 | 0.31 |
| Return on Avg Equity | (3.35) | (4.74) | (2.69) | (2.48) | 4.46 | 1.46 |
| Nonint Income/Avg Assets | 0.79 | 0.46 | 0.72 | 0.94 | 2.03 | 0.87 |
| Overhead Ratio | 2.73 | 3.37 | 2.68 | 2.70 | 2.34 | 2.36 |
| Efficiency Ratio | 121.51 | 153.86 | 129.50 | 122.97 | 83.34 | 90.12 |
| Assets per Employee (per million) | 4.05 | 4.30 | 3.88 | 3.73 | 5.56 | 4.43 |
| ASSET QUALITY: | | | | | | |
| Reserves/Loans | 1.15 | 1.00 | 1.00 | 0.94 | 1.72 | 1.94 |
| Nonper Loans/Loans | - | - | - | - | 3.65 | 5.82 |
| NPA Excluding Restructured Loans/ Total Assets | - | - | - | - | 2.10 | 5.82 |
| Nonper Assets/Assets | - | - | - | - | 3.22 | 7.23 |
| YIELDS & COSTS: | | | | | | |
| Yield on earning assets | 2.89 | 2.30 | 2.20 | 2.25 | 3.94 | 3.59 |
| Cost of funds | 0.13 | 0.12 | 0.12 | 0.12 | 0.48 | 0.37 |
| Net interest margin | 2.74 | 2.18 | 2.09 | 2.14 | 3.48 | 3.20 |
| Avg Earning Assets/ Avg Assets | 76.81 | 93.04 | 91.17 | 94.02 | 91.35 | 86.12 |

SELECTED FINANCIAL DATA - Bank of Pensacola
(Dollars in Thousands)

| As of: | 3/31/2015 | 12/31/2014 | 3/31/2014 | 12/31/2013 | \$ Change 12 MTHS | % Change 12 MTHS |
|----------------------|------------------|-------------------|------------------|-------------------|------------------------------|-----------------------------|
| Total Assets | \$ 68,868 | \$ 68,804 | \$ 62,105 | \$ 59,624 | \$ 6,763 | 10.89 |
| Cash and Equivalents | 10,589 | 14,438 | 13,050 | 8,766 | (2,461) | (18.86) |
| Securities | 35,009 | 33,033 | 33,911 | 36,020 | 1,098 | 3.24 |
| Loans, net | 21,101 | 19,321 | 13,173 | 12,900 | 7,928 | 60.18 |
| Deposit Accounts | 57,453 | 57,281 | 50,078 | 47,463 | 7,375 | 14.73 |
| Fed Funds & Repos | - | - | - | - | - | NA |
| Total Equity | 11,411 | 11,507 | 11,988 | 12,069 | (577) | (4.81) |

| Period Ending: | 3/31/2015 | 12/31/2014 | 3/31/2014 | 12/31/2013 | \$ Change 12 MTHS | % Change 12 MTHS |
|----------------------------|------------------|-------------------|------------------|-------------------|------------------------------|-----------------------------|
| Net Earnings | \$ (96) | \$ (562) | \$ (81) | \$ (304) | \$ (15) | 18.52 |
| Interest Income | 356 | 1,299 | 293 | 1,250 | 63 | 21.50 |
| Interest Expense | 18 | 64 | 15 | 61 | 3 | 20.00 |
| Net Interest Income | 338 | 1,235 | 278 | 1,189 | 60 | 21.58 |
| Prov for Loan Loss | 53 | 84 | 12 | - | 41 | 341.67 |
| Non Interest Income | 127 | 282 | 105 | 557 | 22 | 20.95 |
| Gain on Sale of Securities | - | - | - | - | - | NA |
| Non Interest Expense | 565 | 2,334 | 496 | 2,147 | 69 | 13.91 |
| Net Operating Income | (153) | (901) | (125) | (401) | (28) | 22.40 |
| Income Taxes | (57) | (339) | (44) | (97) | (13) | 29.55 |



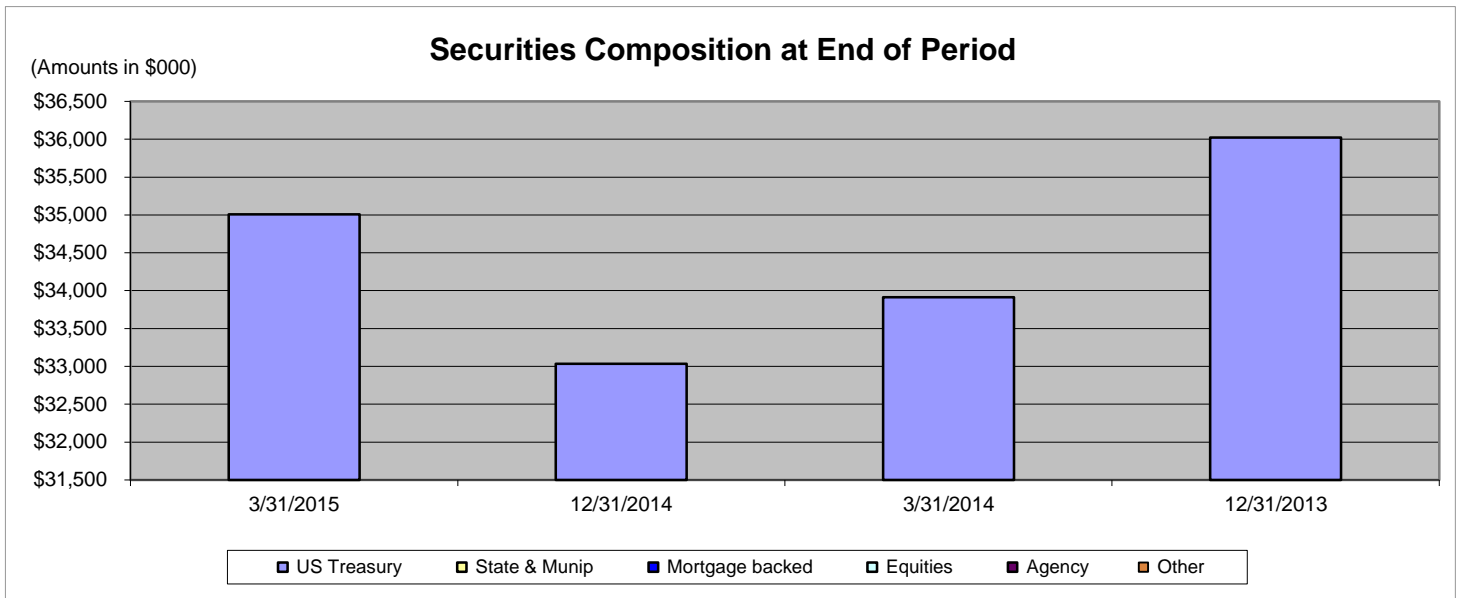
SECURITIES COMPOSITION - Bank of Pensacola
(Dollars in Thousands)

| As of: | 3/31/2015 | 12/31/2014 | 3/31/2014 | 12/31/2013 | \$ Change 12 MTHS | % Change 12 MTHS |
|--------|-----------|------------|-----------|------------|----------------------|---------------------|
|--------|-----------|------------|-----------|------------|----------------------|---------------------|

SECURITIES CATEGORY:

| | | | | | | |
|-----------------|-----------|-----------|-----------|-----------|----------|------|
| US Treasury | \$ 35,009 | \$ 33,033 | \$ 33,911 | \$ 36,020 | \$ 1,098 | 3.24 |
| State & Munip | - | - | - | - | - | NA |
| Mortgage backed | - | - | - | - | - | NA |
| Equities | - | - | - | - | - | NA |
| Agency | - | - | - | - | - | NA |
| Other | - | - | - | - | - | NA |

| | | | | | | |
|-------------------------|------------------|------------------|------------------|------------------|-----------------|-------------|
| Total Securities | \$ 35,009 | \$ 33,033 | \$ 33,911 | \$ 36,020 | \$ 1,098 | 3.24 |
|-------------------------|------------------|------------------|------------------|------------------|-----------------|-------------|



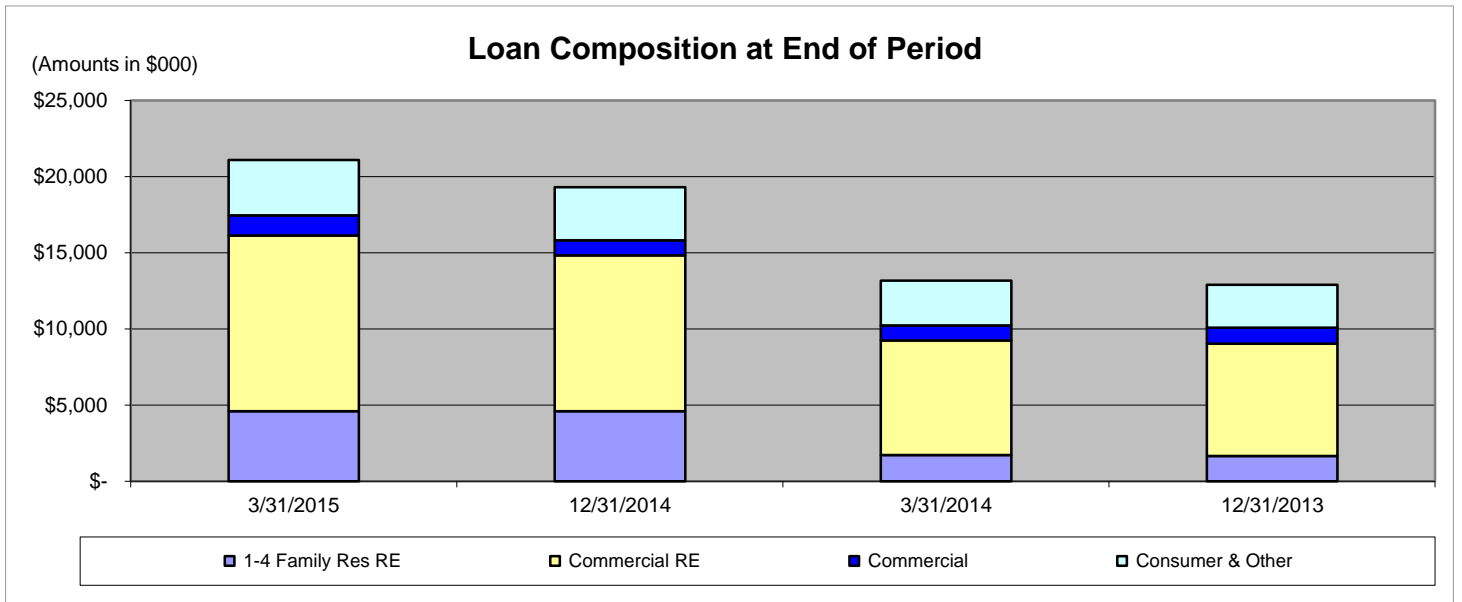
LOAN PORTFOLIO COMPOSITION - Bank of Pensacola
(Dollars in Thousands)

| As of: | 3/31/2015 | 12/31/2014 | 3/31/2014 | 12/31/2013 | \$ Change 12 MTHS | % Change 12 MTHS |
|--------|-----------|------------|-----------|------------|----------------------|---------------------|
|--------|-----------|------------|-----------|------------|----------------------|---------------------|

LOAN CATEGORY:

| | | | | | | |
|-------------------|----------|----------|----------|----------|----------|--------|
| 1-4 Family Res RE | \$ 4,606 | \$ 4,607 | \$ 1,713 | \$ 1,661 | \$ 2,893 | 168.88 |
| Commercial RE | 11,533 | 10,221 | 7,523 | 7,380 | 4,010 | 53.30 |
| Commercial | 1,315 | 990 | 1,004 | 1,052 | 311 | 30.98 |
| Consumer & Other | 3,647 | 3,503 | 2,933 | 2,807 | 714 | 24.34 |

| | | | | | | |
|-------------------|------------------|------------------|------------------|------------------|-----------------|--------------|
| Loans, Net | \$ 21,101 | \$ 19,321 | \$ 13,173 | \$ 12,900 | \$ 7,928 | 60.18 |
|-------------------|------------------|------------------|------------------|------------------|-----------------|--------------|



LOAN PORTFOLIO QUALITY - Bank of Pensacola
(Dollars in Thousands)

| As of: | 3/31/2015 | 12/31/2014 | 3/31/2014 | 12/31/2013 | \$ Change 12 MTHS | % Change 12 MTHS |
|--------|-----------|------------|-----------|------------|----------------------|---------------------|
|--------|-----------|------------|-----------|------------|----------------------|---------------------|

LOAN LOSS RESERVE ACTIVITY:

| | | | | | | |
|------------------------------|---------------|---------------|---------------|---------------|---------------|--------------|
| Beginning Balance | \$ 195 | \$ 122 | \$ 122 | \$ 122 | \$ 73 | 59.84 |
| Total Recoveries | - | - | - | - | - | NA |
| Total Charge-offs | 2 | 11 | 1 | - | 1 | 100.00 |
| Provision Expense | 53 | 84 | 12 | - | 41 | 341.67 |
| Writedown transfer Loans HFS | - | - | - | - | - | NA |
| Adjustments | - | - | - | - | - | NA |
| Ending Balance | <u>\$ 246</u> | <u>\$ 195</u> | <u>\$ 133</u> | <u>\$ 122</u> | <u>\$ 113</u> | <u>84.96</u> |

NON-PERFORMING ASSETS:

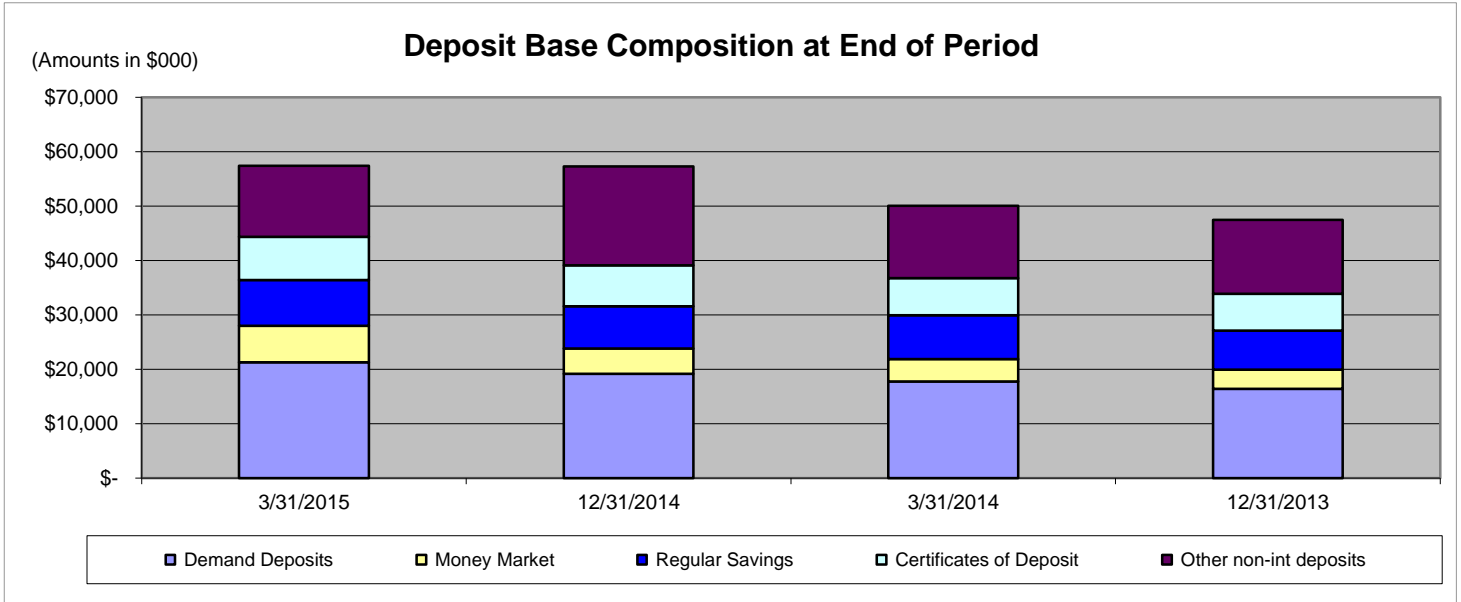
| | | | | | | |
|-------------------------------|-------------|-------------|--------------|--------------|----------------|-----------------|
| Total-90+ Days Past Due | \$ - | \$ - | \$ 19 | \$ 20 | \$ (19) | (100.00) |
| Total-NonAccrual | - | - | - | - | - | NA |
| Foreclosed Real Estate | - | - | - | - | - | NA |
| Total non-perf. Assets | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 19</u> | <u>\$ 20</u> | <u>\$ (19)</u> | <u>(100.00)</u> |

DEPOSIT BASE COMPOSITION - Bank of Pensacola
(Dollars in Thousands)

| As of: | 3/31/2015 | 12/31/2014 | 3/31/2014 | 12/31/2013 | \$ Change 12 MTHS | % Change 12 MTHS |
|--------|-----------|------------|-----------|------------|----------------------|---------------------|
|--------|-----------|------------|-----------|------------|----------------------|---------------------|

DEPOSIT BASE CATEGORY:

| | | | | | | |
|-------------------------|------------------|------------------|------------------|------------------|-----------------|--------------|
| Demand Deposits | \$ 21,300 | \$ 19,165 | \$ 17,737 | \$ 16,419 | \$ 3,563 | 20.09 |
| Money Market | 6,716 | 4,647 | 4,136 | 3,502 | 2,580 | 62.38 |
| Regular Savings | 8,385 | 7,772 | 8,061 | 7,201 | 324 | 4.02 |
| Certificates of Deposit | 7,958 | 7,531 | 6,850 | 6,733 | 1,108 | 16.18 |
| Other non-int deposits | 13,094 | 18,166 | 13,294 | 13,608 | (200) | (1.50) |
| Total Deposits | \$ 57,453 | \$ 57,281 | \$ 50,078 | \$ 47,463 | \$ 7,375 | 14.73 |

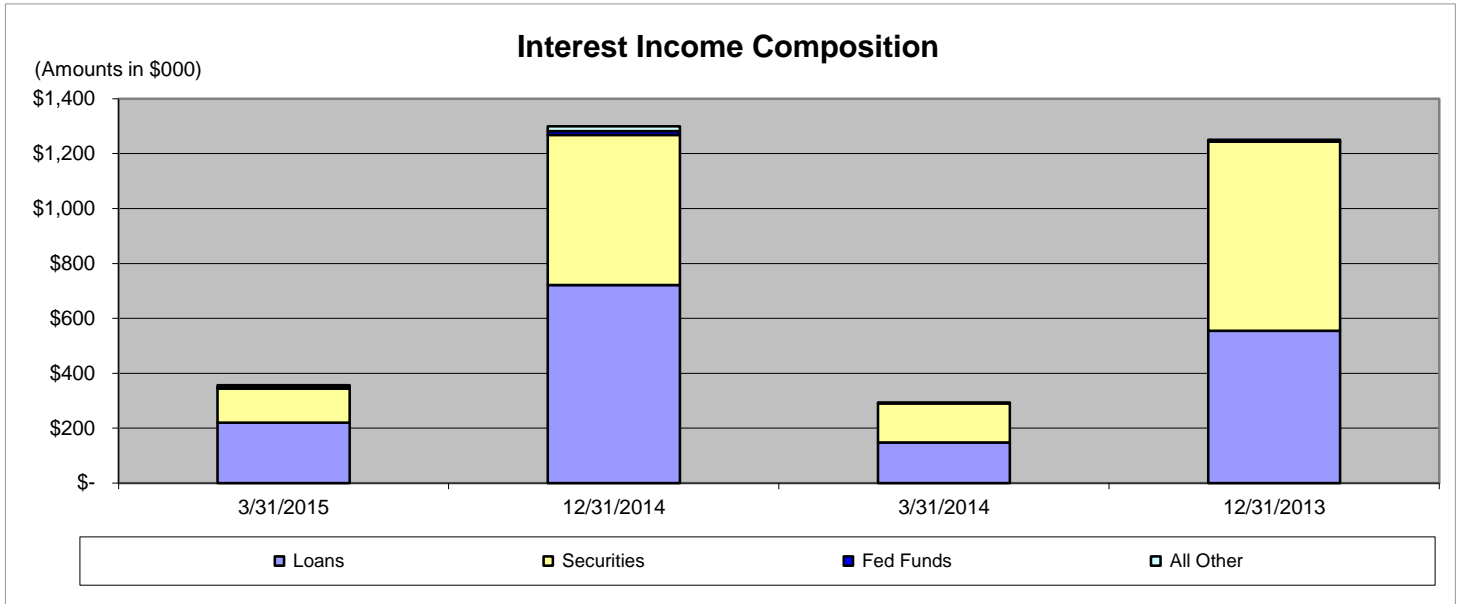


INTEREST INCOME COMPOSITION - Bank of Pensacola
(Dollars in Thousands)

| As of: | 3/31/2015 | 12/31/2014 | 3/31/2014 | 12/31/2013 | \$ Change 12 MTHS | % Change 12 MTHS |
|--------|-----------|------------|-----------|------------|----------------------|---------------------|
|--------|-----------|------------|-----------|------------|----------------------|---------------------|

INTEREST INCOME CATEGORY:

| | | | | | | |
|-------------------------|---------------|-----------------|---------------|-----------------|--------------|--------------|
| Loans | \$ 220 | \$ 721 | \$ 148 | \$ 555 | \$ 72 | 48.65 |
| Securities | 124 | 547 | 142 | 689 | (18) | (12.68) |
| Fed Funds | 3 | 14 | 3 | 6 | - | - |
| All Other | 9 | 17 | - | - | 9 | NA |
| Total Int Income | \$ 356 | \$ 1,299 | \$ 293 | \$ 1,250 | \$ 63 | 21.50 |

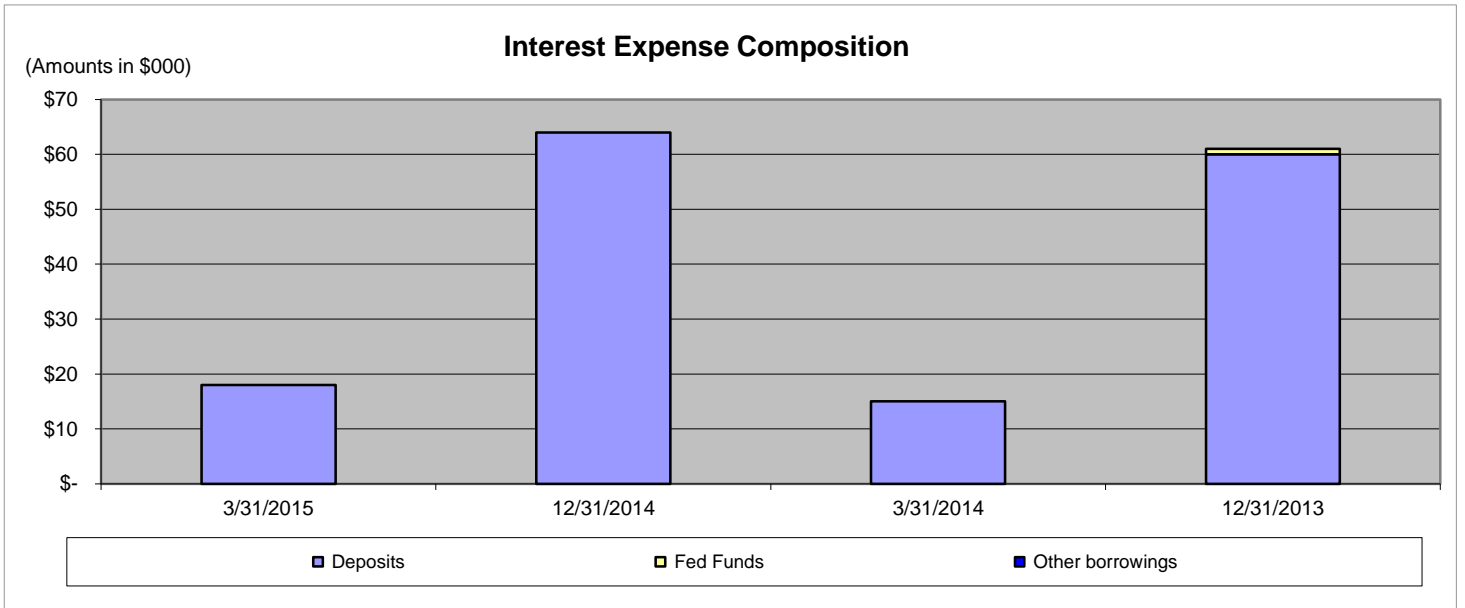


INTEREST EXPENSE COMPOSITION - Bank of Pensacola
(Dollars in Thousands)

| Period Ending | 3/31/2015 | 12/31/2014 | 3/31/2014 | 12/31/2013 | \$ Change 12 MTHS | % Change 12 MTHS |
|---------------|-----------|------------|-----------|------------|----------------------|---------------------|
|---------------|-----------|------------|-----------|------------|----------------------|---------------------|

INTEREST EXPENSE CATEGORY:

| | | | | | | |
|--------------------------|--------------|--------------|--------------|--------------|-------------|--------------|
| Deposits | \$ 18 | \$ 64 | \$ 15 | \$ 60 | \$ 3 | 20.00 |
| Fed Funds | - | - | - | 1 | - | NA |
| Other borrowings | - | - | - | - | - | NA |
| Total Int Expense | \$ 18 | \$ 64 | \$ 15 | \$ 61 | \$ 3 | 20.00 |

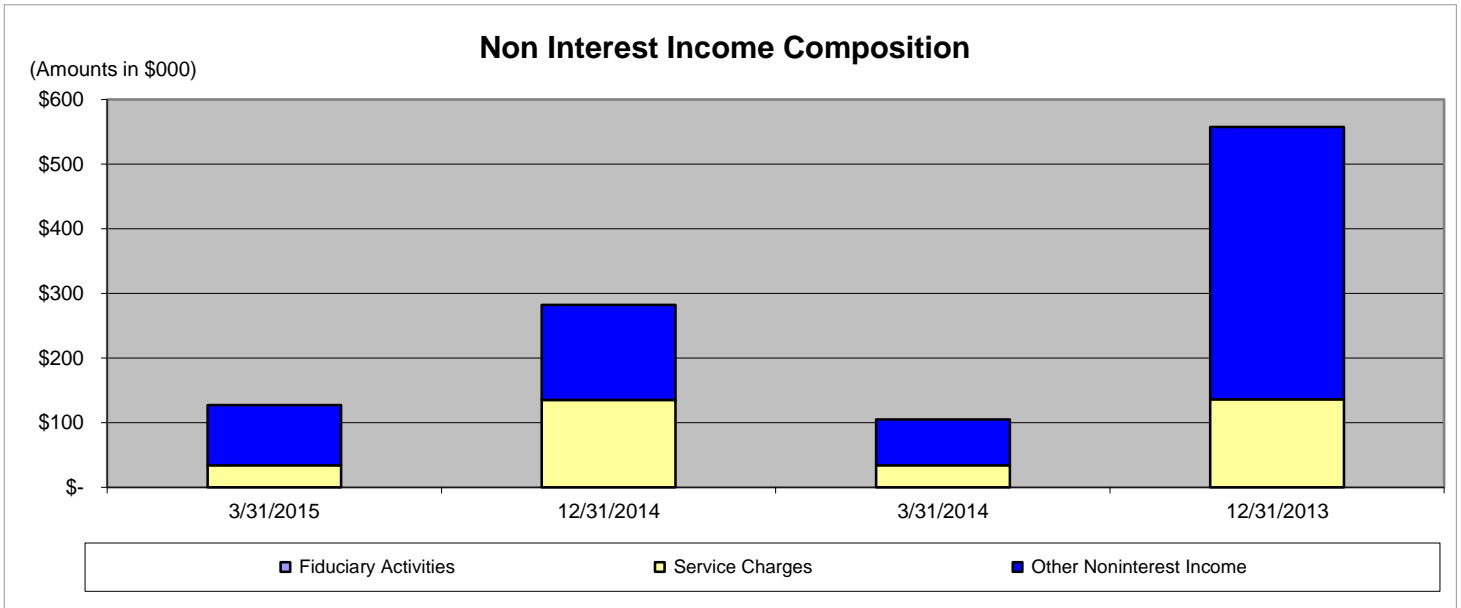


NON INTEREST INCOME COMPOSITION - Bank of Pensacola
(Dollars in Thousands)

| Period Ending | 3/31/2015 | 12/31/2014 | 3/31/2014 | 12/31/2013 | \$ Change 12 MTHS | % Change 12 MTHS |
|---------------|-----------|------------|-----------|------------|----------------------|---------------------|
|---------------|-----------|------------|-----------|------------|----------------------|---------------------|

NON INTEREST INCOME CATEGORY:

| | | | | | | |
|-----------------------------|---------------|---------------|---------------|---------------|--------------|--------------|
| Fiduciary Activities | \$ - | \$ - | \$ - | \$ - | \$ - | NA |
| Service Charges | 34 | 135 | 34 | 136 | - | - |
| Other Noninterest Income | 93 | 147 | 71 | 421 | 22 | 30.99 |
| Total Nonint. Income | \$ 127 | \$ 282 | \$ 105 | \$ 557 | \$ 22 | 20.95 |

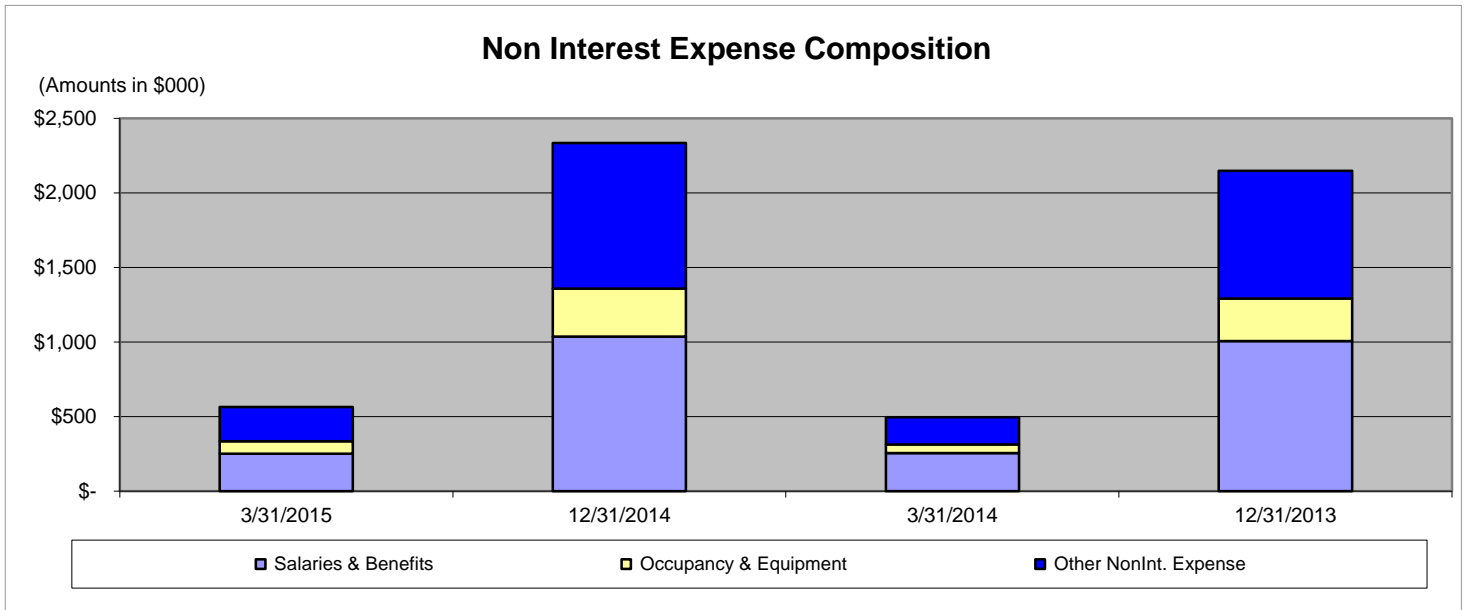


NON INTEREST EXPENSE COMPOSITION - Bank of Pensacola
(Dollars in Thousands)

| Period Ending | 3/31/2015 | 12/31/2014 | 3/31/2014 | 12/31/2013 | \$ Change 12 MTHS | % Change 12 MTHS |
|---------------|-----------|------------|-----------|------------|----------------------|---------------------|
|---------------|-----------|------------|-----------|------------|----------------------|---------------------|

NON INTEREST EXPENSE CATEGORY:

| | | | | | | |
|------------------------------|---------------|-----------------|---------------|-----------------|--------------|--------------|
| Salaries & Benefits | \$ 251 | \$ 1,036 | \$ 257 | \$ 1,007 | \$ (6) | (2.33) |
| Occupancy & Equipment | 84 | 322 | 57 | 285 | 27 | 47.37 |
| Other NonInt. Expense | 230 | 976 | 182 | 855 | 48 | 26.37 |
| Total NonInt. Expense | \$ 565 | \$ 2,334 | \$ 496 | \$ 2,147 | \$ 69 | 13.91 |



PEER GROUP COMPARISONS REPORT
Panhandle Group

BALANCE SHEET

| Institution Name | Total Assets (\$000) | | %Change in Assets |
|---------------------------------------|-----------------------------|------------------|--------------------------|
| | This Year | Last Year | |
| Summit Bank, National Association | 351,622 | 279,250 | 25.92 |
| First Florida Bank | 293,225 | 247,356 | 18.54 |
| Bank of Pensacola | 68,868 | 62,105 | 10.89 |
| Warrington Bank | 87,084 | 79,519 | 9.51 |
| Peoples Bank of Graceville | 87,056 | 81,294 | 7.09 |
| Bank of the South | 72,817 | 70,576 | 3.18 |
| First National Bank Northwest Florida | 111,237 | 108,420 | 2.60 |
| FNBT.Com Bank | 372,405 | 366,009 | 1.75 |
| Beach Community Bank | 552,203 | 561,077 | (1.58) |
| First City Bank of Florida | 231,067 | 237,475 | (2.70) |
| Peoples National Bank | 110,223 | 113,767 | (3.12) |
| Gulf Coast Community Bank | 139,481 | 156,711 | (10.99) |

| | | | |
|----------------------------|---------|---------|------|
| Select Peer Average | 206,441 | 196,963 | 5.09 |
|----------------------------|---------|---------|------|

PEER GROUP COMPARISONS REPORT
Panhandle Group

BALANCE SHEET

| Institution Name | Total Loans (\$000) | | % Change in Loans |
|---------------------------------------|----------------------------|------------------|--------------------------|
| | This Year | Last Year | |
| Bank of Pensacola | 21,347 | 13,306 | 60.43 |
| Summit Bank, National Association | 176,157 | 148,909 | 18.30 |
| First Florida Bank | 146,888 | 128,806 | 14.04 |
| Peoples Bank of Graceville | 30,045 | 26,669 | 12.66 |
| Bank of the South | 15,715 | 14,850 | 5.82 |
| Warrington Bank | 26,674 | 27,195 | (1.92) |
| First City Bank of Florida | 139,363 | 143,741 | (3.05) |
| Beach Community Bank | 388,600 | 402,989 | (3.57) |
| First National Bank Northwest Florida | 61,905 | 64,854 | (4.55) |
| FNBT.Com Bank | 127,518 | 135,096 | (5.61) |
| Peoples National Bank | 46,497 | 50,487 | (7.90) |
| Gulf Coast Community Bank | 86,280 | 94,682 | (8.87) |

| | | | |
|----------------------------|------------|------------|------|
| Select Peer Average | 105,582.42 | 104,298.67 | 6.32 |
|----------------------------|------------|------------|------|

PEER GROUP COMPARISONS REPORT
Panhandle Group

BALANCE SHEET RATIOS
For the three months ended
March 31, 2015

| Institution Name | Loans/Deposits | Gross Loans/ | |
|---------------------------------------|----------------|--------------|--------------------|
| | | Assets | Securities/ Assets |
| Beach Community Bank | 77.23 | 70.37 | 7.01 |
| Gulf Coast Community Bank | 70.62 | 61.86 | 14.14 |
| First City Bank of Florida | 64.93 | 60.31 | 11.14 |
| First National Bank Northwest Florida | 64.72 | 55.65 | 11.75 |
| Summit Bank, National Association | 61.99 | 50.10 | 21.16 |
| First Florida Bank | 56.30 | 50.09 | 30.19 |
| Peoples National Bank | 46.97 | 42.18 | 34.98 |
| FNBT.Com Bank | 41.49 | 34.24 | 1.90 |
| Peoples Bank of Graceville | 40.41 | 34.51 | 54.85 |
| Bank of Pensacola | 37.16 | 31.00 | 50.83 |
| Warrington Bank | 37.07 | 30.63 | 55.77 |
| Bank of the South | 26.97 | 21.58 | 65.55 |

| | | | |
|----------------------------|-------|-------|-------|
| Select Peer Average | 52.16 | 45.21 | 29.94 |
|----------------------------|-------|-------|-------|

PEER GROUP COMPARISONS REPORT
Panhandle Group

ASSET QUALITY RATIOS
For the three months ended
March 31, 2015

| Institution Name | Reserves/Loans | Nonper Loans/Loans | NPA Excluding Restructured Loans/ Total Assets (%) | Nonper Assets/Assets |
|---------------------------------------|-----------------------|-------------------------------|---|---------------------------------|
| Bank of Pensacola | 1.15 | - | - | - |
| Bank of the South | 1.30 | - | - | - |
| Warrington Bank | 1.05 | - | - | - |
| First Florida Bank | 1.78 | 0.46 | 0.39 | 0.45 |
| First National Bank Northwest Florida | 2.28 | 0.21 | 0.64 | 0.66 |
| Summit Bank, National Association | 1.41 | 1.51 | 1.21 | 1.21 |
| Peoples Bank of Graceville | 1.37 | 3.97 | 0.81 | 1.78 |
| Peoples National Bank | 1.47 | 5.45 | 2.54 | 3.03 |
| FNBT.Com Bank | 3.60 | 5.90 | 1.05 | 3.07 |
| Gulf Coast Community Bank | 3.26 | 7.06 | 16.81 | 20.54 |
| First City Bank of Florida | 2.38 | 16.72 | 17.25 | 22.53 |
| Beach Community Bank | 2.28 | 28.57 | 29.14 | 33.52 |

| | | | | |
|----------------------------|------|------|------|------|
| Select Peer Average | 1.94 | 5.82 | 5.82 | 7.23 |
|----------------------------|------|------|------|------|

PEER GROUP COMPARISONS REPORT
Panhandle Group

CAPITAL RATIOS
For the three months ended
March 31, 2015

| Institution Name | Equity/ Assets | Leverage Ratio | Tier 1 Risk-based Ratio | Risk Based Capital Ratio |
|---------------------------------------|-----------------------|-----------------------|--------------------------------|---------------------------------|
| Bank of the South | 19.97 | 20.22 | 92.04 | 92.04 |
| Bank of Pensacola | 16.57 | 17.79 | 54.01 | 55.17 |
| Warrington Bank | 17.27 | 17.79 | 44.70 | 45.54 |
| First National Bank Northwest Florida | 13.85 | 14.24 | 27.24 | 28.51 |
| Peoples Bank of Graceville | 14.19 | 13.00 | 28.48 | 29.53 |
| FNBT.Com Bank | 11.91 | 11.99 | 29.51 | 30.79 |
| Summit Bank, National Association | 11.28 | 11.89 | 17.64 | 18.75 |
| First Florida Bank | 10.85 | 11.65 | 20.94 | 22.19 |
| Peoples National Bank | 10.07 | 10.61 | 23.13 | 24.38 |
| Gulf Coast Community Bank | 4.40 | 4.54 | 5.35 | 6.61 |
| Beach Community Bank | 3.87 | 3.76 | 4.31 | 5.57 |
| First City Bank of Florida | 2.52 | 2.57 | 3.40 | 4.66 |

| | | | | |
|----------------------------|-------|-------|-------|-------|
| Select Peer Average | 11.40 | 11.67 | 29.23 | 30.31 |
|----------------------------|-------|-------|-------|-------|

PEER GROUP COMPARISONS REPORT
Panhandle Group

PROFITABILITY RATIOS
For the three months ended
March 31, 2015

| Institution Name | Avg Total Assets (\$000) | Return on Avg Assets | Return on Avg Equity |
|---------------------------------------|-------------------------------------|---------------------------------|---------------------------------|
| Peoples Bank of Graceville | 85,598 | 1.50 | 10.58 |
| First Florida Bank | 276,902 | 0.99 | 8.77 |
| Summit Bank, National Association | 332,724 | 0.76 | 6.37 |
| FNBT.Com Bank | 369,280 | 0.52 | 4.37 |
| Peoples National Bank | 108,686 | 0.50 | 4.99 |
| First National Bank Northwest Florida | 106,538 | 0.48 | 3.31 |
| Warrington Bank | 83,827 | 0.31 | 1.72 |
| First City Bank of Florida | 225,825 | (0.05) | (2.07) |
| Bank of the South | 71,617 | (0.06) | (0.30) |
| Gulf Coast Community Bank | 137,200 | (0.17) | (3.86) |
| Beach Community Bank | 553,495 | (0.51) | (13.06) |
| Bank of Pensacola | 64,143 | (0.60) | (3.35) |

| | | | |
|----------------------------|----------------|-------------|-------------|
| Select Peer Average | 201,320 | 0.31 | 1.46 |
|----------------------------|----------------|-------------|-------------|

PEER GROUP COMPARISONS REPORT
Panhandle Group

PROFITABILITY RATIOS
For the three months ended
March 31, 2015

| Institution Name | Noninterest Income/Avg Assets | Overhead Ratio | Efficiency Ratio | Assets per Employee (per million) |
|---------------------------------------|-------------------------------------|----------------|------------------|---|
| Peoples Bank of Graceville | 0.44 | 1.42 | 52.15 | 5.80 |
| First Florida Bank | 1.00 | 1.80 | 62.05 | 5.53 |
| Summit Bank, National Association | 1.40 | 2.27 | 74.03 | 7.64 |
| Warrington Bank | 0.40 | 1.82 | 82.04 | 4.84 |
| First National Bank Northwest Florida | 0.11 | 2.85 | 86.14 | 3.27 |
| Peoples National Bank | 0.64 | 2.94 | 87.74 | 2.76 |
| FNBT.Com Bank | 2.08 | 1.80 | 88.14 | 3.72 |
| First City Bank of Florida | 0.97 | 2.54 | 101.54 | 3.98 |
| Bank of the South | 0.35 | 2.04 | 104.13 | 3.83 |
| Gulf Coast Community Bank | 0.84 | 3.67 | 106.49 | 3.10 |
| Beach Community Bank | 1.38 | 2.38 | 115.45 | 4.68 |
| Bank of Pensacola | 0.79 | 2.73 | 121.51 | 4.05 |

| | | | | |
|----------------------------|------|------|-------|------|
| Select Peer Average | 0.87 | 2.36 | 90.12 | 4.43 |
|----------------------------|------|------|-------|------|

PEER GROUP COMPARISONS REPORT
Panhandle Group

STATEMENT OF CONDITION (% OF ASSETS)
 For the three months ended
 March 31, 2015

| Institution Name | Cash and Nonint-bearing Deposits | Interest-bearing Bal | Fed fund Sold & Repos |
|---------------------------------------|---|-----------------------------|----------------------------------|
| Bank of Pensacola | 8.34 | 7.03 | - |
| Summit Bank, National Association | 5.55 | 16.64 | 1.05 |
| Warrington Bank | 4.51 | 7.88 | - |
| Bank of the South | 4.43 | 6.48 | - |
| Gulf Coast Community Bank | 2.19 | 2.83 | 0.58 |
| First National Bank Northwest Florida | 1.96 | 30.20 | - |
| Peoples National Bank | 1.76 | 4.48 | 14.21 |
| First City Bank of Florida | 1.06 | 8.40 | - |
| Peoples Bank of Graceville | 0.93 | 8.94 | - |
| FNBT.Com Bank | 0.87 | 55.80 | - |
| First Florida Bank | 0.71 | 16.18 | 0.99 |
| Beach Community Bank | 0.42 | 4.34 | - |

| | | | |
|----------------------------|-------------|--------------|-------------|
| Select Peer Average | 2.73 | 14.10 | 1.40 |
|----------------------------|-------------|--------------|-------------|

PEER GROUP COMPARISONS REPORT
Panhandle Group

STATEMENT OF CONDITION (% OF ASSETS)
For the three months ended
March 31, 2015

| Institution Name | Held to Maturity Securities | Available for Sale Securities | Net Loans & Leases |
|---------------------------------------|--------------------------------|----------------------------------|-----------------------|
| Beach Community Bank | - | 7.01 | 68.06 |
| Gulf Coast Community Bank | - | 14.14 | 59.46 |
| First City Bank of Florida | - | 11.14 | 58.88 |
| First National Bank Northwest Florida | 1.90 | 9.85 | 54.38 |
| Summit Bank, National Association | - | 21.16 | 49.39 |
| First Florida Bank | 16.29 | 13.90 | 47.87 |
| Peoples National Bank | - | 34.98 | 41.56 |
| Peoples Bank of Graceville | - | 54.85 | 34.04 |
| FNBT.Com Bank | 0.03 | 1.86 | 32.73 |
| Bank of Pensacola | 50.83 | - | 30.64 |
| Warrington Bank | 19.72 | 36.05 | 30.31 |
| Bank of the South | 23.54 | 42.01 | 21.30 |

| | | | |
|----------------------------|------|-------|-------|
| Select Peer Average | 9.36 | 20.58 | 44.05 |
|----------------------------|------|-------|-------|

PEER GROUP COMPARISONS REPORT
Panhandle Group

STATEMENT OF CONDITION (% OF ASSETS)
For the three months ended
March 31, 2015

| Institution Name | Premises & Fixed Assets | Total Other Real Est Owned | Intangible Assets |
|---------------------------------------|----------------------------|-------------------------------|-------------------|
| Bank of Pensacola | 2.40 | - | - |
| Bank of the South | 1.18 | - | - |
| Warrington Bank | 0.65 | - | - |
| First Florida Bank | 1.07 | 0.22 | - |
| Peoples Bank of Graceville | 0.10 | 0.41 | - |
| Summit Bank, National Association | 0.97 | 0.45 | 0.01 |
| First National Bank Northwest Florida | 0.24 | 0.55 | 0.07 |
| Peoples National Bank | 0.66 | 0.73 | - |
| FNBT.Com Bank | 6.00 | 1.05 | - |
| First City Bank of Florida | 4.97 | 12.44 | - |
| Beach Community Bank | 3.38 | 13.41 | 0.07 |
| Gulf Coast Community Bank | 3.42 | 16.17 | - |

| | | | |
|----------------------------|------|------|------|
| Select Peer Average | 2.09 | 3.79 | 0.01 |
|----------------------------|------|------|------|

PEER GROUP COMPARISONS REPORT
Panhandle Group

STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)
 For the three months ended
 March 31, 2015

| Institution Name | Non Interest Bearing Deposits | Interest Bearing Deposits | Total Deposits |
|---------------------------------------|--------------------------------------|----------------------------------|-----------------------|
| Bank of Pensacola | 59.86 | 40.14 | 100.00 |
| Summit Bank, National Association | 33.29 | 58.30 | 91.58 |
| Bank of the South | 27.82 | 72.18 | 100.00 |
| First Florida Bank | 24.99 | 75.01 | 100.00 |
| Warrington Bank | 22.34 | 77.66 | 100.00 |
| Peoples Bank of Graceville | 21.87 | 78.13 | 100.00 |
| Peoples National Bank | 21.67 | 78.33 | 100.00 |
| Gulf Coast Community Bank | 19.53 | 72.38 | 91.91 |
| First National Bank Northwest Florida | 15.39 | 84.61 | 100.00 |
| First City Bank of Florida | 13.87 | 81.68 | 95.55 |
| FNBT.Com Bank | 6.41 | 87.67 | 94.08 |
| Beach Community Bank | 6.01 | 89.15 | 95.16 |

| | | | |
|----------------------------|-------|-------|-------|
| Select Peer Average | 22.75 | 74.60 | 97.36 |
|----------------------------|-------|-------|-------|

PEER GROUP COMPARISONS REPORT
Panhandle Group

STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)
 For the three months ended
 March 31, 2015

| Institution Name | Tot Fed Funds & Repos | Other Borrowed Money |
|---------------------------------------|----------------------------------|-----------------------------|
| Gulf Coast Community Bank | 0.61 | 8.09 |
| FNBT.Com Bank | - | 5.92 |
| Beach Community Bank | - | 4.84 |
| Summit Bank, National Association | 1.19 | 4.83 |
| First City Bank of Florida | - | 4.45 |
| Bank of Pensacola | - | - |
| Bank of the South | - | - |
| First Florida Bank | 1.11 | - |
| First National Bank Northwest Florida | - | - |
| Peoples Bank of Graceville | - | - |
| Peoples National Bank | 15.82 | - |
| Warrington Bank | - | - |

| | | |
|----------------------------|------|------|
| Select Peer Average | 1.56 | 2.34 |
|----------------------------|------|------|

PEER GROUP COMPARISONS REPORT
Panhandle Group

YIELD, COSTS & SPREADS - ASSET YIELDS
For the three months ended
March 31, 2015

| Institution Name | Yield on Earning Assets | Cost of Funds | Net Interest Margin | Avg Earning Assets/ Avg Assets |
|---------------------------------------|----------------------------|---------------|------------------------|--------------------------------------|
| Gulf Coast Community Bank | 4.76 | 0.42 | 4.25 | 78.54 |
| Summit Bank, National Association | 4.31 | 0.34 | 3.97 | 87.50 |
| Bank of the South | 3.86 | 0.12 | 3.68 | 53.02 |
| Peoples National Bank | 3.89 | 0.31 | 3.60 | 95.68 |
| First National Bank Northwest Florida | 3.73 | 0.36 | 3.40 | 97.76 |
| First Florida Bank | 3.92 | 0.58 | 3.39 | 97.24 |
| First City Bank of Florida | 3.56 | 0.36 | 3.13 | 79.57 |
| Peoples Bank of Graceville | 3.45 | 0.53 | 2.98 | 97.44 |
| Bank of Pensacola | 2.89 | 0.13 | 2.74 | 76.81 |
| FNBT.Com Bank | 2.70 | 0.24 | 2.48 | 93.57 |
| Warrington Bank | 2.52 | 0.12 | 2.42 | 95.46 |
| Beach Community Bank | 3.44 | 0.96 | 2.31 | 80.84 |

| | | | | |
|----------------------------|------|------|------|-------|
| Select Peer Average | 3.59 | 0.37 | 3.20 | 86.12 |
|----------------------------|------|------|------|-------|